Non-Recourse Financing

There are many non-bank lenders who will loan money to law practices based on their case inventory.

There is a huge variance in amounts these firms will lend, interest rates they charge, and terms that they put on the loan.

BFG has accomplished more than 2B in this kind of financing, working with the top lending firms in this space.

Our placement power with these firms, can help you obtain:

* Larger loans
* Cheaper rates
* Better terms

We can also blend non-recourse financing, if it makes sense, with traditional bank lines that will bring your overall interest rate significantly lower than just a straight non-recourse financing

There can be many pitfalls in a financing like this, with very onerous terms and conditions.

Our experience in this area can be very valuable to you in avoiding many of these issues.

Terms

* $100,000 – $200,000,000 +
* LTV 35-45%
* No personal guarantees
* Pay current interest monthly, or no payments until cases settle (PIK)
* 5-7 years

Uses

* Limited restrictions on the use of funds
* Any legitimate business purpose
* Pay down expensive debt
* Market for new cases
* Case costs
* Distributions